

**CHECKS PAYABLE TO A THIRD PARTY**

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**Date:** \_\_\_\_\_

**To:** **Ryan Beck & Co., Inc.**

**Attn:** **Livingston Operations**

**Re:** Account Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

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Dear Sir/Madam:

Please accept this letter as authorization to issue a check in the amount of \$ \_\_\_\_\_  
from the above referenced account payable to the following:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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*The undersigned hereby agrees to indemnify Ryan Beck & Co., and its parent, subsidiaries and affiliates and their respective past and present officers, directors, employees and agents against any and all loss, liability, claim, damage or expense (including without limitation, judgments, amounts paid in settlement and attorney's fees) arising out of or relating to the transfer of funds described herein.*

\_\_\_\_\_  
(Customer's Signature)

\_\_\_\_\_  
(BOM Approval)

I have verified that this is a valid LOA

\_\_\_\_\_  
(Joint Party Signature)

\_\_\_\_\_  
(Regional Director or Designee Approval)

Required for instructions of \$500,000.00 or more

**PLEASE NOTE: IF JOINT ACCOUNT, ALL PARTIES MUST SIGN  
IF CORPORATE ACCOUNT PROPER RESOLUTIONS MUST BE ON FILE.**